

Financial Services briefs

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Indices a benchmark

ASX Limited and Standard & Poor's Financial Services have launched a new series of fixed-income indices which they say reflect investors' growing attraction to fixed-income assets in volatile markets. While most institutional managers in Australia use the family of UBS bond indices to benchmark bond performance and will continue to do so, S&P expects the new index series will be used as a benchmark. Paulina Duran

WAM Capital sets date

WAM Capital will hold its annual meeting on November 16 in Sydney. Shareholder approval will be sought to increase the maximum aggregate amount paid as fees to directors by \$20,000 to \$100,000 per annum. Director Paul Jensen is seeking re-election.

Staff reporter

Customer satisfaction

Customers of BT Financial Group and MLC showed the largest increase in satisfaction with their provider's financial performance in the past 12 months, Roy Morgan Research found.

Staff reporter

Fund repays investors

Global Trading Strategies, a Sydney-based hedge fund founded by three former Goldman Sachs JBWere traders, has returned investors' money after its strategy of betting on global economic trends faltered. The fund, which peaked at \$1.2 billion in 2008, finished trading on July 31 after more than a year of negative returns, chief operating officer Murray Chatfield said. Bloomberg

The Australian Financial Review

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